

*It was resolved by the Board of Directors of Lifco AB (publ) (Reg. No. 556465-3185) (the "Company")
at a meeting held on 2 February 2023 to adopt this*

Environmental Policy

Introduction

The industry in which Lifco operates has an impact on the environment through the consumption of materials and energy throughout the life cycle. We recognise our responsibility and obligation to ensure that Lifco's operations and products do not place the environment at risk. Our objective is to continuously improve our environmental performance and strive to minimize our environmental footprint through management commitment, employee awareness and regulatory compliance.

Lifco adopts a precautionary approach and will respect the polluter pays principles where applicable. We set out to manage hazardous substances responsibly and where possible, hazardous substances will be substituted for less hazardous.

When using "Lifco" in this Policy, this should be read as any company in the group or the group as a whole.

This Policy applies to all companies within Lifco including all its employees, as well as temporary employees, consultants, vendors, contractors and other parties doing business with Lifco.

Applicable Laws, Regulations and Standards

Lifco complies at all times as a minimum with all relevant laws and rules in the markets in which the Company conducts business, whilst planning to meet future requirements in national and international legislation.

Focus Areas

Lifco prioritises the management of the environmental impacts of our business activities based on the operational context and business relationships. As a result, we concentrate on our own operations and suppliers, although we aim to also prevent and mitigate negative environmental impacts in the whole value chain.

Due to the nature of our business, we are focusing our efforts on environmental protection related to the following areas:

We strive to limit the environmental impact by focusing on reducing the emissions from our operations and to reduce the consumption of water in our operations. The whole life cycle perspective is to be taken into account when we design our products in our endeavor to minimize the negative impact of our products.

We strive to use chemical substances that are controlled and ensure that hazardous substances are replaced.

We strive to manage waste in a safe and efficient manner. We strive to minimize the use of non-renewable material and to increase recycling and use of recyclable material in our processes.

We strive to choose the most environmentally friendly alternatives when purchasing products and services. As a guide to make the most climate and environmentally friendly choices possible Lifco, among other things, uses recognized and established environmental and fair trade certifications.

A sustainable supply chain. In co-operation with our business partners we monitor the performance in the supply chain to continuously strive to reduce the environmental impact.

In addition, our operations may not damage or threaten biological diversity, ecosystems or endangered species.

Procedures

Continuous improvement

In order to integrate environmental considerations into the management of our business, risk and impact assessments are used for identifying actual and potential environmental impacts from our business activities, which are then implemented by the relevant business functions.

Training

Training and awareness raising on environmental aspects of our operations is continuously developed and integrated into relevant training programs for employees based on the needs in the respective subsidiary. Employees must receive relevant training to handle, for example, hazardous waste as well as instructions to minimize emissions and the consumption of water in production processes. Employees who discover deviations from processes or risk for deviations or negative impact on Lifco's operations shall report this to the immediate manager or the Managing Director of the company concerned.

Implementation and Communication

This Policy has been adopted by the Board of Directors and the ultimately responsible for the implementation and follow up is Lifco's Group CEO. The Managing Directors of the subsidiaries are responsible for implementing and communicating this policy to their organisations.